

**RESOLUTION AUTHORIZING DETERMINATION AND DISPOSAL OF SURPLUS
PERSONAL PROPERTY**

WHEREAS, The City of Marion desires to dispose of property determined to be surplus;

WHEREAS, G.S. 160A-266c allows a city council to adopt regulations prescribing procedures for disposing of personal property valued at less than thirty thousand dollars (\$30,000) for any one item or group of items;

WHEREAS, regulations shall be designed to secure for the City fair market value for all property disposed of and to accomplish the disposal efficiently and economically;

WHEREAS, a council may authorize one or more city officials to declare surplus any personal property valued at less than thirty thousand dollars (\$30,000) for any one item or group of items, to set its fair market value, and to convey title to the property for the City in accord with the regulations;

WHEREAS, records of disposed property should be maintained by the City.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Marion that:

The City of Marion ("City") desires to dispose of surplus personal property valued at less than thirty thousand dollars (\$30,000) by appointing the City Manager, upon conference with or recommendation from the applicable department head, the designated official responsible for declaring any personal property valued at less than thirty thousand dollars (\$30,000) as surplus, set its fair market value, and to convey title to the property for the City.

BE IT FURTHER RESOLVED, that the City Manager shall keep a record of all property sold and that record shall generally describe the property sold or exchanged, to whom it was sold, or with whom exchanged, and the amount of money or other consideration received for each sale or exchange.

This resolution shall become effective upon its adoption.

ADOPTED this the 18th day of July, 2006.

RESOLUTION NUMBER: R-06-07-18-1